



**ELIDA LOCAL SCHOOLS
GENERAL FUND TOTALS
FISCAL YEAR ENDED JUNE 30, 2009**

REPORT TO STAKEHOLDERS

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Treasurer

FINANCIAL EFFICIENCY CONTINUES

- Balanced Budget six consecutive years
- Another “clean” audit report
- Spring 2009 – 3rd Financial Summit
- Bonds issued for new high school with excellent interest rate: starts at 3%
- Investment earnings on bond \$1,149,251 (May 2008 – June 2009)

GENERAL FUND REVENUE

| | | |
|-------------------------|---------------------|-------------|
| Local Revenue | | |
| Real Estate Taxes | \$ 8,374,681 | 41% |
| Personal Property Taxes | 635,757 | 3% |
| Total Local | 9,010,438 | 44% |
| State Revenue | | |
| Foundation | 7,614,418 | 37% |
| Homestead Rollback | 1,905,561 | 9% |
| Total State | 9,519,979 | 47% |
| Other | 1,906,096 | 9% |
| Total Revenue | \$20,436,513 | 100% |

CONCERNS FOR 2009-2010

- Ohio’s economy is leaving big gaps in state budget
- Loss in state aid to Elida 09/10 is \$74,586
- Loss in state aid to Elida 10/11 will be \$113,665, dropping back to levels received prior to 2003/2004
- Real estate delinquencies have increased (this revenue dropped \$65,165 in FY 08-09)

GENERAL FUND EXPENDITURES

| | | |
|-------------------------------|---------------------|-------------|
| Instruction | | |
| Regular | \$11,703,262 | 58% |
| Special Education | 1,544,590 | 8% |
| Vocational | 2,281 | 0% |
| Total Instruction | 13,250,133 | 64% |
| Support Services | | |
| Pupil Support | 679,166 | 3% |
| Instr. Staff Support | 512,129 | 3% |
| Administration | 1,356,766 | 7% |
| Transportation | 1,246,318 | 6% |
| Business/Maintenance | 2,523,631 | 13% |
| Total Support Services | 6,318,010 | 31% |
| Extracurriculars | 517,228 | 3% |
| Debt Requirements | | |
| Principal/Interest | 69,616 | 0% |
| Total Expenditures | \$20,154,987 | 100% |